

**VIRGIN ISLANDS WATER AND POWER AUTHORITY  
POST OFFICE BOX 1450  
SAINT THOMAS  
U.S. VIRGIN ISLANDS 00804-1450**



**AMENDMENT I**

This Amendment I to Contract SC-29-21 is hereby effective this 11<sup>th</sup> day of October 2024 between the **VIRGIN ISLANDS WATER AND POWER AUTHORITY** (herein referred to as the "Authority") and **EVERTEC GROUP, LLC** (herein referred to as the "Contractor"). The Authority and the Contractor shall hereinafter be jointly referred to as "the Parties."

**WHEREAS**, on June 10, 2021, the Parties entered to Contract SC-29-21, wherein the Contractor agreed to provide Utility Bill Printing and Mailing Services to the Authority. A copy of said Contract is attached hereto and made a part hereof as Exhibit "A";

**WHEREAS**, on September 23, 2024, the Parties agreed to enter into Change Order 1 to amend the Contract to extend the Contract "Term" for an additional one hundred and twenty (120) days, or through **October 10, 2024**. Change Order 1 further, increased the Contract "Consideration" by an additional **Two Hundred and Eighty Thousand Dollars and 00/100 (\$280,000.00)** for a new Total Contract 'Consideration' of **Two Million Four Hundred Eighty Thousand Dollars and 00/100 (\$2,480,000.00)**. A copy of said Change Order 1 is attached hereto and made a part hereof as Exhibit "B".

**WHEREAS**, the Parties now agree to amend the Contract to extend the Contract "Term" to reflect an additional three years for a new termination date of **October 31, 2027**; and

**WHEREAS**, the Parties further agree to amend the contract "Consideration" to reflect that the first year of the extended three-year term will maintain the same terms and conditions, while the second and third years will see an increase in the "Consideration" in an amount not to exceed of **Two Million Six Hundred Thousand Dollars and 00/100 (\$2,600,000.00)** with a new Total Contract 'Consideration' of **Five Million Eighty Thousand Dollars and 00/100**

effective date and will not apply to Postage Meter Costs.

**NOW THEREFORE**, in consideration of the mutual promises and conditions herein, the Parties, intending to be legally bound, agree as follows:

1. That the Preamble to this Amendment I constitute an integral part thereof.
2. That Section 2 of the Contract entitled "TERM" shall be amended to extend for an additional three (3) years for a new Contract termination date of October 31, 2027.
3. That Section 3 of the Contract, entitled "Consideration," is hereby amended to increase the total Contract consideration by an amount not to exceed Two Million Six Hundred Thousand Dollars and 00/100 (\$2,600,000.00), resulting in a revised total Contract consideration of Five Million Eighty Thousand Dollars and 00/100 (\$5,080,000.00) captured on attached hereto and incorporated by reference herein as Exhibit "C";
  - a. The first year of the three-year extension shall be performed under the existing terms, conditions, and rates set forth in the original Contract.
  - b. The second and third years of the extension shall be subject to the increased consideration reflected in this amendment. For clarity, the revised consideration does not include costs associated with the postage meter rate.
4. That additional Gross Receipt Taxes in the amount of **One Hundred Thirty Thousand Dollars and 00/100 (\$130,000.00)** shall become due and payable.
5. That these provisions do not usurp, nor in any way change any other terms and conditions of the Contract, except as specifically stated herein; and
6. That this Amendment I shall be binding upon and shall inure to the benefit of the

7. That this Amendment I shall be construed and interpreted under, and governed and enforced according to, the laws of and in the courts of the United States Virgin Islands.
8. That no amendment or waiver of any provision of this Amendment I shall be effective unless in writing and executed by (a) the parties hereto, in the case of an amendment, or (b) the party entitled to the benefit of the provision to be so waived, in the case of a waiver.
9. That this Amendment I may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement.



**SIGNATURE PAGE TO FOLLOW**

**IN WITNESS WHEREOF**, the Parties hereto have duly executed this Amendment on the  
last day, month, and year last written below.

  
5/21/2025  
WITNESS


**EVERTEC GROUP, LLC**  
  
By: Jorge R. De Jesús 5/21/2025  
Senior Vice President Date

**V.I. WATER AND POWER AUTHORITY**

Claudia Charles  
WITNESS

By: Karl Knight 5/30/25  
KARL KNIGHT Date  
Executive Director

APPROVED AS TO LEGAL SUFFICIENCY:

  
Dionne G. Sinclair  
General Counsel

Attachments